

EQUIBASE CAPITAL GROUP PROVIDES MEZZANINE FINANCING FOR QUESTAR EQUITY'S WOODLAND COURTS APARTMENTS

(Chicago) October 22, 2007 – Equibase Capital Group, LLC, a leading private equity real estate investment firm based in Chicago, announced today it has provided a \$1.5 million mezzanine loan to Questar Equity LLC, a privately-held real estate development firm located in Lake Forest, Illinois. The capital for this transaction came from Equibase's fully discretionary investment fund. M&I Bank provided senior financing on the transaction.

The three year mezzanine loan will be used to support Questar Equity's acquisition of Woodland Courts Apartments in Alsip, Illinois. The property consists of 144 fully leased units combined with a waiting list of prospective renters.

"We are delighted to be able to once again play a role in one of Questar Equity's value-creating projects," said Michael Husman, managing principal of Equibase Capital Group.

Richard Rinaolo CEO of Questar Equity stated: "Woodland Courts apartments is a great property located in a desirable area of Alsip, Illinois. The energetic community has been receptive to the amenities and accommodations within Woodland Courts. We are extremely pleased to team up once again with Equibase and leverage their expertise in the multifamily arena."

About Equibase Capital Group, LLC

Founded in 1990, Equibase Capital Group is a leading Chicago-based investment firm with a national platform serving institutional and high net-worth investors. Equibase specializes in providing equity and subordinated debt capital to leading real estate operators and developers. Since inception, Equibase has invested more than \$1 billion in transactions with a total value in excess of \$7 billion. For more information, please visit www.equibasecapital.com.

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