

# EQUIBASE CAPITAL GROUP

## **EQUIBASE CAPITAL GROUP PURCHASES PACIFIC PALISADES RETAIL CENTER**

### *Unique, High-Traffic Property Enhances Firm's National Real Estate Portfolio*

**(Chicago) October 18, 2006** – Equibase Capital Group, LLC, a leading private equity real estate investment firm based in Chicago, announced today it has completed the purchase of the Pacific Palisades retail center in Pacific Palisades, California on behalf of an investment fund it manages and in conjunction with Palmer Investments, Inc. California-based Highland Partners, LLC was the seller in the transaction.

The 25,000-square-foot property, which contains 113 parking spaces, is uniquely situated on over four acres at the high-traffic corner of Pacific Palisades and West Sunset Boulevard. Currently, the building is over 95 percent leased and the new owners expect continued demand for retail space in the area to increase lease rates.

According to Michael Husman, Managing Principal of Equibase Capital Group, the Pacific Palisades deal is reflective of Equibase's national investment strategy.

“Our top priority is to leverage our national network of quality real estate partners to identify strategic investment opportunities that present substantial upside for our investors,” said Husman. “We are excited to team up with Palmer Investments, Inc. to capitalize on their local expertise of the southern California real estate market”

Additionally, the Pacific Palisades area is one of the most affluent areas in all of the United States located on the coast between Malibu and the City of Los Angeles.

Dan Palmer of Palmer Investments stated “the Pacific Palisades retail center is a great property in a great area of southern California. We are extremely pleased with this acquisition which continues our strategy of investing in top tier properties.”

Terms of the transaction were not disclosed.

### **About Equibase Capital Group**

Founded in 1990, Equibase Capital Group is a leading Chicago-based investment firm serving institutional and high net-worth investors. Equibase specializes in providing equity and subordinated debt capital to sophisticated real estate operators and entrepreneurs. Since inception, Equibase has invested more than \$650 million in transactions with a total value in excess of \$5 billion. For more information, please visit [www.equibasecapital.com](http://www.equibasecapital.com).

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