

EQUIBASE CAPITAL GROUP

EQUIBASE CAPITAL GROUP CLOSES \$59 MILLION LOAN FOR NATIONAL SELF-STORAGE PORTFOLIO

(Chicago) April 10, 2007 – Equibase Capital Group, LLC, a leading private equity real estate investment firm based in Chicago, announced today it has obtained a \$59 million financing package for a portfolio of six recently constructed Class “A” self-storage properties in Florida, Illinois, Massachusetts, New York and Rhode Island totaling over 500,000 square feet. The portfolio was assembled in September 2006 in a joint venture with Extra Space Storage, Inc., the nation’s second largest self storage operator and Equibase’s long term joint venture partner.

The highly structured senior and mezzanine debt facility was provided by Bank of America and TriSail Capital Corporation, a wholly owned subsidiary of Bank of America. The proceeds from refinancing this loan were used to retire construction loans on the individual assets within the portfolio.

“Bank of America is a valuable institutional funding source, and we are pleased to have the opportunity to work with them again on this transaction,” said Michael Husman, managing principal of Equibase Capital Group. “Their creativity and understanding of the key issues will support the execution of our investment strategy for the portfolio.”

“Bank of America is extremely pleased to provide this innovative financing to Equibase Capital Group and Extra Space Storage” said Richard Baer, Senior Vice President at Bank of America. “We look forward to continuing our relationship with Equibase and Extra Space and expanding our role as a key financial partner.”

About Equibase Capital Group, LLC

Founded in 1990, Equibase Capital Group is a leading Chicago-based investment firm with a national platform. Equibase specializes in providing equity and subordinated debt capital to leading real estate operators and developers. Since inception, Equibase has invested more than \$1 billion in transactions with a total value in excess of \$7 billion. For more information, please visit www.equibasecapital.com.

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