

EQUIBASE CAPITAL GROUP

EQUIBASE CAPITAL GROUP ACQUIRES HOTEL PACIFIC WITH THE HARP GROUP

(Chicago) August 8, 2007 – Equibase Capital Group, LLC, a leading real estate private equity firm based in Chicago, Illinois, announced today it has formed a joint venture with The Harp Group to acquire and renovate the luxury 105-suite Hotel Pacific located in the heart of downtown Monterey, California.

The elegant Spanish-style Hotel Pacific consists of 16-buildings and is within walking distance of Fisherman’s Wharf, Cannery Row, and the Monterey Bay Aquarium. Additionally, the hotel features 1,750 square feet of executive meeting space and is adjacent to the Monterey Convention Center. The Hotel Pacific will be managed by Portfolio Hotels, an affiliate of The Harp Group.

“We are very excited to once again partner with The Harp Group on this value-creating acquisition.” said Michael W. Husman, managing principal of Equibase Capital Group. “This transaction is consistent with our strategy of forming relationships with leading real estate sponsors across all asset classes.”

About Equibase Capital Group, LLC

Founded in 1990, Equibase Capital Group is a leading provider of private equity and debt capital to the real estate industry. Based in Chicago with a national investment platform, Equibase specializes in providing responsive and customized junior capital solutions, such as mezzanine debt and preferred equity, to sophisticated real estate operators and sponsors. Equibase also acquires underperforming or distressed real estate mortgages and other real estate-related investments.

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Media Contacts:

John Didrickson, Equibase Capital Group, LLC, 773.770.1273

Aaron Schoenherr, GreenTarget Global Group, LLC, 312.252.4103