

EQUIBASE CAPITAL GROUP PROVIDES DEBT FINANCING FOR ABBOTT REAL ESTATE'S TRANSIT-ORIENTED DEVELOPMENT PROJECT

(Chicago) May 05, 2008 – Equibase Capital Group, LLC, a leading provider of mezzanine capital to the real estate industry, announced today it has provided a \$1.35 million bridge loan to Abbott Real Estate Development, a residential development firm located in Boston.

The highly-structured loan will be used to support Abbott Real Estate's acquisition, zoning, and redevelopment of a vacant Wal-Mart located in Plymouth, MA into a 150 unit apartment complex on the property's 5.8 acres of land.

The apartment complex, known as Abbott Residences at Cordage Park, is the cornerstone of the Cordage Park Smart Growth District. Abbott Residences at Cordage Park will be a commuter-friendly development adjacent to the Plymouth MBTA station of the South Shore commuter rail line.

“Equibase is delighted to assist Abbott Real Estate Development with the financing for this unique infill development project and value-creating transaction,” said Michael Husman, managing principal of Equibase Capital Group. “We look forward to opportunities for future investment with such an experienced developer.”

Gerard Savard of Abbott Real Estate Development stated: “When completed, Abbott Residences of Cordage Park will be a stunning new property in a vibrant and pedestrian-friendly community. Equibase leveraged their expertise in the multifamily arena to provide this loan in an environment when other lenders are unable to find creative solutions.”

About Equibase Capital Group, LLC

Founded in 1990, Equibase Capital Group is a leading provider of customized junior capital solutions to middle market real estate operators and sponsors. Based in Chicago with a national investment platform, Equibase seeks equity-type returns for investors through its commingled fund vehicles. Additional information on Equibase Capital Group can be found at www.equibasecapital.com.

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Media Contacts:

John Didrickson, Equibase Capital Group, LLC, 773.770.1273

Aaron Schoenherr, Greentarget Global Group, LLC, 312.252.4103